

Nurse Faculty Loan Program (NFLP) General Information

The Tanner Health School of Nursing (THSON) is proud to offer the **Nurse Faculty Loan Program (NFLP)** funded by the Health Resources and Service Administration's (HRSA) Bureau of Health Professionals (BHPr) in an effort to increase the number of qualified nursing faculty.

The Nurse Faculty Loan Program (NFLP) is a federal program designed to increase the number of nursing students who pursue careers as full-time or multiple part-time (equivalent to full-time) faculty teaching in schools of nursing. The program is funded by the Health Resources and Services Administration (HRSA), Bureau of Health Professions (BHPr), and allows participating schools to make loans to students enrolled in advanced degree nursing programs. There is no duration limitation for loan support for NFLP borrowers. The NFLP loan support will not exceed \$40,000 per student for an academic period. NFLP borrowers may receive support from other federal programs, in addition to NFLP support, if the funds are not used to cover the same costs during the same academic year.

Following graduation and upon full-time capacity employment in an accredited school of nursing within twelve months of graduation, the borrower can cancel up to 20% per year for a maximum of 85 percent of the total NFLP loan (years 1, 2, 3: 20%; year 4: 25%). Those who fail to become full-time faculty members, at a single accredited institution, or serve in multiple part-time faculty roles such as adjunct clinical faculty that equal full-time within 12 months of graduation, or take a leave from school, must repay the loan at the prevailing interest rate. Awardees will sign a promissory note with the School of Nursing each semester funding is awarded. The federal approval mechanism for NFLP is submission of a FAFSA, although need is not a criteria.

What does the Nurse Faculty Loan Program provide?

The school will make NFLP loans to eligible students for the cost of tuition, fees, books, and other reasonable education expenses, not including travel or lodging expenses. Awards may be renewable contingent upon ongoing federal funding and therefore subject to change.

Who is eligible to apply?

THSON nursing students are eligible to apply if they are committed to a faculty role, in good academic standing, are US citizens or permanent residents, and not in default on any prior student loans...



Students enrolled in the MSN Nurse Educator, MSN CNL, and EdD in Nursing Education programs who meet these qualifications are eligible. Top priority will be given to students who do not have full funding from other sources.

What are the awardees' responsibilities?

If you are granted a Nursing Faculty Loan you must:

- Maintain a GPA of 3.0 or higher
- Sign a promissory note every semester you receive funding
- Follow the application procedures for each year continued funding is desired (as required by HRSA)
- Fulfill Nurse Faculty Loan commitment and obligations
 - This assumes continued progression consistent with the approved program of study.

Application:

MSN Nurse Educator Students, MSN Clinical Nurse Leader Students, and EdD in Nursing Education Students interested in securing full-time capacity (ex. Two part-time) employment as nurse educators upon graduation are encouraged to contact the Graduate Studies Associate, at <u>SONgraduate-list@westga.edu</u> for additional information regarding the application process.

Students enrolled in Distance Learning programs must ensure that all signatures on all forms are notarized prior to submission.

Please contact Dr. Sally Richter, MSN Director, at <u>srichter@westga.edu</u> for further information about the NFLP.

Disclosure: The general information offered in this document is believed to be correct but the applicant is responsible for understanding the financial commitment and all obligations of the loan agreement. Please read the promissory note and other documents located in NFLP appendixes carefully for more detailed NFLP information.

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